

		Bank of	Bar
AUDITED FINANCIAL STATEMEN	TS AND O	THER DIS	CLO
ISTATEMENT OF FINANCIAL POSITION AS AT	Audited 31st Dec, 2023	Audited 31st Dec, 2024	
A ASSETS 1 Cash (both Local & Foreign) 2 Balances due from Central Bank of Kenya	Kshs. '000' 441,010 8,003,012	Kshs. '000' 354,692 7,164,077	
3 Kenya Government and other securities held for dealing purposes 4 Financial Assets at fair value through profit and loss	6,003,012	-	
5 Investment Securities: a) Held to Maturity:	73,849,125	71,097,520	
a. Kenya Government securities b. Other securities	73,849,125	71,097,520	
b) Available for sale: a. Kenya Government securities	38,304,658 38,285,150	39,541,748 39,521,762	
b. Other securities 6 Deposits and balances due from local banking institutions	19,508 456,163	19,986 3,338,951	
7 Deposits and balances due from banking institutions abroad 8 Tax recoverable	11,035,732 408,083	7,185,663 830,649	
9 Loans and advances to customers (net) 10 Balances due from banking institutions in the group	67,785,362	69,432,308 -	
11 Investments in associates 12 Investments in subsidiary companies	-	-	
13 Investments in joint ventures 14 Investment properties	-	-	
15 Property and equipment 16 Prepaid lease rentals 17 Intanaible assets	927,255	831,991	
18 Deferred tax asset 19 Deferrent benefit asset	7,772 136,366	5,418 143,148	
20 Other assets 21 TOTAL ASSETS	583,910 201,938,448	611,356 200,537,520	
B LIABILITIES	201,000,440	200,007,020	
22 Balances due to Central Bank of Kenya 23 Customer deposits	2,002,671 170,126,801	- 163,850,001	
24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions	405,638 285,227	1,067,095 1,099,162	
26 Other money market deposits 27 Borrowed funds	-	-	
28 Balances due to banking institutions in the group 29 Tax payable	-	1	
30 Dividends payable 31 Deferred tax liability	-	-	
32 Retirement benefit liability 33 Other liabilities	- 1,217,078	- 1,244,940	
34 TOTAL LIABILITIES	174,037,415	167,261,198	
C SHAREHOLDERS' FUNDS 35 Paid up /Assigned capital 26 Shower and the second sec	1,979,434	1,979,434	
36 Share premium/(discount) 37 Revaluation reserves 20 Revised accuracy (accuracy) and accuracy	- - 20 771 700	-	
38 Retained earnings/Accumulated losses 39 Statutory Ioan Ioss reserves 40 Other Reserves	28,731,368 139,060 (5,917,979)	29,467,968 - (1,635,090)	
41 Proposed dividends 42 Capital grants	2,969,150	3,464,010	
		-	
43 TOTAL SHAREHOLDERS' FUNDS	27,901,033	- 33,276,322 -	M
	27,901,033 - 201,938,448	33,276,322 200,537,520	a
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 1.0 INTEREST INCOME	201,938,448 Dec, 2023 Kshs. '000'	200,537,520 Dec, 2024 Kshs. '000'	a T ir
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 10 INTEREST INCOME 11 Loans and advances 1.2 Government securities	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991	a T ir a
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43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS IISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED II Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.4 Total Interest INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss)	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 118,170 16,086,962 7,574,168 152,397 318,260	a T ir a T (
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43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS IISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 1.0 INTEREST INCOME 1.1 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other Interest expenses 3.4 Total Interest expenses 3.0 NET INTEREST INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 4.5 Total Non-interest income 5.0 TOTAL OPERATING INCOME 6.0 OTHER OPERATING EXPENSES	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 173,712 112,563 681 11,369 298,325 10,260,219	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 118,170 16,086,962 7,574,168 152,397 318,260 1,021 48,272 519,949 8,094,117	a T ir a T (
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS IISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 10 INTEREST INCOME 11 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.4 Total interest INCOME 4.1 Deposits INCOME 4.1 Deposits INCOME 4.2 Other INTEREST INCOME 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other incerest 5.0 TOTAL OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 - 173,712 112,563 681 11,369 298,325 10,260,219 933,394 1,096,616	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 118,170 16,086,962 7,574,168 152,397 318,260 1,021 48,272 519,949 8,094,117 679,853 1,321,251	a T ir a T (
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43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS IISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED INTEREST INCOME 11 Loans and advances 12 Government securities 13 Deposits and placements with banking institutions 14 Other Interest Income 15 Total Interest Income 20 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 2.4 Total interest expenses 3.0 NET INTEREST INCOME 4.1 Pees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other increst 5.0 TOTER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Arental charges 6.5 Deprecivation charges on property and equipment 6.6 Amortisation charges	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 173,712 112,563 681 11,369 298,325 10,260,219 933,394 1,096,616 26,284 174,695 69,157 3,166	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 18,170 16,086,962 7,574,168 152,397 318,260 1,021 48,272 519,949 8,094,117 679,853 1,321,251 30,016 189,929 63,854 2,354	a T ir a T (
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS IISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 10 INTEREST INCOME 11 Loans and advances 12 Government securities 13 Deposits and placements with banking institutions 14 Other Interest Income 15 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.0 NET INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.1 Fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other fees 5.0 TOTAL OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charge on property and equipment	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 173,712 112,563 681 11,369 298,325 10,260,219 933,394 1,096,616 26,284 174,694 69,157	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 118,170 16,086,962 7,574,168 152,397 318,260 1,021 48,272 519,949 8,094,117 679,853 1,321,251 30,016 189,929 63,854	a T ir a T (
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43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS ISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED I. I LOAINS and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest Income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.0 Eposits and placement from banking institutions 2.3 Other Interest expenses 2.4 Total Interest expenses 3.0 NET INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income 4.5 Other income 5.0 TOTAL OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.7 Other operating expenses 6.8 Total Other Operating Expenses 6.7 Other operating expenses 6.8 Total Other Operating Expenses 6.9 Depreciation charges 6.9 Other operating expenses 6.9 Other operating expenses 6.9 Other operating expenses 6.9 Depreciation charges 6.9	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 173,712 112,563 681 11,369 298,325 10,260,219 933,394 1,096,616 26,624 174,694 69,157 3,166 669,100 2,972,411 7,287,808 1,567,080 15,364	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 118,170 16,086,962 7,574,168 152,397 318,260 1,021 48,272 519,949 8,094,117 679,853 1,321,251 30,016 189,929 63,854 2,354 798,675 3,085,933 5,008,184 953,169 (6,781)	a T ir a T (
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS IISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 10 INTEREST INCOME 11 Loans and advances 12 Government securities 13 Deposits and placements with banking institutions 14 Other Interest Income 2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other Interest expenses 3.0 Other Interest expenses 3.0 Other Interest expenses 3.0 NET INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other Income 5.0 TOTAL OPERATING EXPENSES 61 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Other operating expenses 7.0 Other operating expenses 7.0 Other operating expenses 7.0 Tother operating expenses 7.0 Tother operating expenses 7.0 Other operating expenses 7.0 Other operating expenses 7.0 Tother operating expenses 7.0 Tother operating expenses 7.0 Tother operating expenses 7.0 Profit/(Loss) After Tax and Exceptional Items 8.0 Exceptional Items 10.0 Current Tax 10.0 Edvered Tax 12.0 Minority Interest	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 173,712 112,663 11,369 298,325 10,260,219 933,394 1,096,616 26,284 174,694 69,157 3,166 669,100 2,972,411 7,287,808 1,567,080 15,364 5,705,364	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 118,170 16,086,962 7,574,168 152,397 318,260 1,021 48,272 519,949 8,094,117 679,853 1,321,251 30,016 189,929 63,854 798,675 3,085,933 5,008,184 953,169 (6,781) 4,061,796	a T ir a T (
43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS IISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED I.OINTEREST INCOME 11 Loans and advances 1.2 Government securities 1.3 Deposits and placements with banking institutions 1.4 Other Interest Income 1.5 Total Interest income 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.0 NET INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses 3.0 Other interest expenses 3.0 NET INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.0 NON-INTEREST INCOME/(LOSS) 4.1 Dividend Income 4.5 Other income 4.5 Other income 5.0 TOTAL OPERATING EXPENSES 6.1 Loan loss provision 6.2 Suff costs 6.3 Directors' emoluments 6.4 Rental charges 6.5 Depreciation charges 6.7 Other operating Expenses 7.0 Profit/(Loss) Before Tax and Exceptional Items 8.0 Exceptional Items 1.0 Current Tax 1.0 Deferred Tax 1.2 Operofit/(Loss) After Tax and Exceptional Items 1.3 Other opensiting 1.3 Deferred Tax 1.4 Option(Units) Income 1.5 Other comprehensive	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 173,712 112,563 681 11,369 298,325 10,260,219 933,394 1,096,616 26,624 174,694 69,157 3,166 669,100 2,972,411 7,287,808 1,567,080 15,364	200,537,520 Dec, 2024 Kshs. '000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 118,170 16,086,962 7,574,168 152,397 318,260 1,021 48,272 519,949 8,094,117 679,853 1,321,251 30,016 189,929 63,854 2,354 798,675 3,085,933 5,008,184 953,169 (6,781)	a T ir a T (
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 43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest 45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS ISTATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED IONTEREST INCOME 11 Loans and advances 12 Government securities 13 Deposits and placements with banking institutions 14 Other Interest income 15 Total Interest income 21 Coutomer deposits 22 Opposits and placement from banking institutions 23 Other Interest expenses 24 Other Interest expenses 24 Other Interest expenses 25 Other Interest expenses 26 Other INTEREST INCOME (LOSS) A Total Interest income 4.1 Fees and commissions on loans and advances 4.2 Other interest income 4.3 Foreign exchange trading income/(Loss) 4.4 Dividend income 4.5 Total Non-Interest income 5.0 TOTAL OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments 6.4 Amortisation charges on property and equipment 6.4 Total interest expenses 7.0 Ther Operating Expenses 7.0 Total Coperating Expenses 8.0 Total (Loss) After Exceptional Items 8.0 Porfit/(Loss) After Exceptional Items 8.10 Deferred Tax 10.0 Deferred Tax 13.0 Horis in the star income of associates 15.1 Gains/(Loss) Form transling the financial astet ments of foreign operations 15.2 Aronitization charges in components of other comprehensive income 16.3 Courter Tax 10.0 Deferred Tax<	201,938,448 Dec, 2023 Kshs. '000' 7,460,974 14,764,896 635,682 22,861,552 12,765,653 134,006 12,899,658 9,961,894 173,712 112,563 681 11,369 298,325 10,260,219 933,394 1,096,616 26,284 174,694 69,157 3,166 669,100 2,972,411 7,287,808 1,567,080 15,364 5,705,364 5,705,364 5,705,364 (3,674,971) 2,030,393	200,537,520 Pec, 2024 Kshs. 000' 8,620,701 14,359,991 680,438 23,661,130 15,968,792 118,170 16,086,962 7,574,168 152,397 318,260 1,021 48,272 519,949 8,094,117 679,853 1,321,251 30,016 189,929 63,854 2,354 798,675 3,085,933 5,008,184 5,008,184 5,008,184 953,169 (6,781) 4,061,796 4,282,889 8,344,685	a T ir a T (
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III OTHER DISCLOSURES AS	Audited 31st	Audited 31s
	Dec, 2023	Dec, 202
	Kshs. '000'	Kshs. '000
0 NON-PERFORMING LOANS AND ADVANCES		
(a) Gross Non-performing loans and advances	5,631,140	8,910,19
(b) Less: Interest in Suspense	257,408	332,51
(c)Total Non-Performing Loans and Advances (a-b)	5,373,732	8,577,67
(d) Less: Loan Loss Provision	3,080,754	3,615,37
(e) Net Non-Performing Loans and Advances(c-d)	2,292,978	4,962,29
(f) Discounted Value of Securities	2,292,978	4,962,29
(g) Net NPLs Exposure (e-f)	-	
0 INSIDER LOANS AND ADVANCES		
(a) Directors, Shareholders and Associates	-	
(b) Employees	613,836	635,01
(c)Total Insider Loans and Advances and other facilities	613,836	635,01
0 OFF-BALANCE SHEET ITEMS		
(a)Letters of credit,guarantees, acceptances	5,090,518	3,756,03
(b) Forwards, swaps and options	205,280	461,53
(c)Other contingent liabilities	4,115,010	1,668,4
(d)Total Contingent Liabilities	9,410,808	5,886,01
0 CAPITAL STRENGTH		
(a)Core capital	33,543,586	34,768,26
(b) Minimum Statutory Capital	1,000,000	1,000,00
(c)Excess/(Dificiency)(a-b)	32,543,586	33,768,26
(d) Supplementary Capital	139,060	
(e) Total Capital (a+d)	33,682,646	34,768,26
(f)Total risk weighted assets	104,209,700	103,437,73
(g) Core Capital/Total deposits Liabilities	19.72%	21.22
(h) Minimum statutory Ratio	8.00%	8.00
(I) Excess/(Deficiency) (g-h)	11.72%	13.22
(j) Core Capital / total risk weighted assets	32.19%	33.61
(k) Minimum Statutory Ratio	10.50%	10.50
(I) Excess (Deficiency) (j-k)	21.69%	23.11
(m) Total Capital/total risk weighted assets	32.32%	33.61
(n) Minimum statutory Ratio	14.50%	14.50
(o) Excess/(Deficiency) (m-n)	17.82%	19.11

14.0	LIQUIDITY					
14.1	(a) Liquidity Ratio	75.51%	76.98%			
14.2	(b) Minimum Statutory Ratio	20.00%	20.00%			
14.3	(c) Excess (Deficiency) (a-b)	55.51%	56.98%			
MESSAGE FROM THE DIRECTORS						

These financial statements are extracts from audited books of the institution. The financial statements were audited by M/s Nexia SJ Kenya and received an unqualified opinion. The Directors propose a dividend of Kshs. 35.00 per share.

The full set of published financial statements shall be approved by the shareholders at the Annual General Meeting and can be accessed at the institution's Head Officelocated at; Baroda House, 90 Muthithi Raod, Nairobi. The complete set of the financial statements, statutory and qualitative disclosures can also be assessed on the institutions website: www.bankofbarodakenya.co.ke

The financial statements were approved by the Board of Directors on March 04, 2025 and signed on its behalf by;

(Sanchit Gupta) Executive Director

(Vinay Kumar Rathi) Managing Director

