

AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE BANK AS AT DECEMBER 31, 2024

I STATEMENT OF FINANCIAL POSITION AS AT			III OTHER DISCLOSURES AS		
	Audited 31st Dec, 2023 Kshs. '000'	Audited 31st Dec, 2024 Kshs. '000'		Audited 31st Dec, 2023 Kshs. '000'	Audited 31st Dec, 2024 Kshs. '000'
A ASSETS			1.0 NON-PERFORMING LOANS AND ADVANCES		
1 Cash (both Local & Foreign)	441,010	354,692	(a) Gross Non-performing loans and advances	5,631,140	8,910,193
2 Balances due from Central Bank of Kenya	8,003,012	7,164,077	(b) Less: Interest in Suspense	257,408	332,516
3 Kenya Government and other securities held for dealing purposes	-	-	(c) Total Non-Performing Loans and Advances (a-b)	5,373,732	8,577,677
4 Financial Assets at fair value through profit and loss	-	-	(d) Less: Loan Loss Provision	3,080,754	3,615,378
5 Investment Securities:			(e) Net Non-Performing Loans and Advances(c-d)	2,292,978	4,962,299
a) Held to Maturity:	73,849,125	71,097,520	(f) Discounted Value of Securities	2,292,978	4,962,299
a. Kenya Government securities	73,849,125	71,097,520	(g) Net NPLs Exposure (e-f)	-	-
b. Other securities	-	-			
b) Available for sale:	38,304,658	39,541,748	2.0 INSIDER LOANS AND ADVANCES		
a. Kenya Government securities	38,285,150	39,521,762	(a) Directors, Shareholders and Associates	-	-
b. Other securities	19,508	19,986	(b) Employees	613,836	635,019
6 Deposits and balances due from local banking institutions	456,163	3,338,951	(c) Total Insider Loans and Advances and other facilities	613,836	635,019
7 Deposits and balances due from banking institutions abroad	11,035,732	7,185,663			
8 Tax recoverable	408,083	830,649	3.0 OFF-BALANCE SHEET ITEMS		
9 Loans and advances to customers (net)	67,785,362	69,432,308	(a) Letters of credit, guarantees, acceptances	5,090,518	3,756,030
10 Balances due from banking institutions in the group	-	-	(b) Forwards, swaps and options	205,280	461,538
11 Investments in associates	-	-	(c) Other contingent liabilities	4,115,010	1,668,451
12 Investments in subsidiary companies	-	-	(d) Total Contingent Liabilities	9,410,808	5,886,019
13 Investments in joint ventures	-	-			
14 Investment properties	-	-	4.0 CAPITAL STRENGTH		
15 Property and equipment	927,255	831,991	(a) Core capital	33,543,586	34,768,264
16 Prepaid lease rentals	-	-	(b) Minimum Statutory Capital	1,000,000	1,000,000
17 Intangible assets	7,772	5,418	(c) Excess/(Deficiency)(a-b)	32,543,586	33,768,264
18 Deferred tax asset	136,366	143,148	(d) Supplementary Capital	139,060	-
19 Retirement benefit asset	-	-	(e) Total Capital (a+d)	33,682,646	34,768,264
20 Other assets	583,910	611,356	(f) Total risk weighted assets	104,209,700	103,437,734
21 TOTAL ASSETS	201,938,448	200,537,520	(g) Core Capital/Total deposits Liabilities	19.72%	21.22%
			(h) Minimum statutory Ratio	8.00%	8.00%
B LIABILITIES			(i) Excess/(Deficiency) (g-h)	11.72%	13.22%
22 Balances due to Central Bank of Kenya	2,002,671	-	(j) Core Capital / total risk weighted assets	32.19%	33.61%
23 Customer deposits	170,126,801	163,850,001	(k) Minimum Statutory Ratio	10.50%	10.50%
24 Deposits and balances due to local banking institutions	405,638	1,067,095	(l) Excess (Deficiency) (j-k)	21.69%	23.11%
25 Deposits and balances due to foreign banking institutions	285,227	1,099,162	(m) Total Capital/total risk weighted assets	32.32%	33.61%
26 Other money market deposits	-	-	(n) Minimum statutory Ratio	14.50%	14.50%
27 Borrowed funds	-	-	(o) Excess/(Deficiency) (m-n)	17.82%	19.11%
28 Balances due to banking institutions in the group	-	-			
29 Tax payable	-	-	14.0 LIQUIDITY		
30 Dividends payable	-	-	14.1 (a) Liquidity Ratio	75.51%	76.98%
31 Deferred tax liability	-	-	14.2 (b) Minimum Statutory Ratio	20.00%	20.00%
32 Retirement benefit liability	-	-	14.3 (c) Excess (Deficiency) (a-b)	55.51%	56.98%
33 Other liabilities	1,217,078	1,244,940	MESSAGE FROM THE DIRECTORS		
34 TOTAL LIABILITIES	174,037,415	167,261,198	These financial statements are extracts from audited books of the institution. The financial statements were audited by M/s Nexia SJ Kenya and received an unqualified opinion. The Directors propose a dividend of Kshs. 35.00 per share.		
			The full set of published financial statements shall be approved by the shareholders at the Annual General Meeting and can be accessed at the institution's Head Office located at; Baroda House, 90 Muthithi Raod, Nairobi. The complete set of the financial statements, statutory and qualitative disclosures can also be assessed on the institutions website: www.bankofbarodakenya.co.ke		
C SHAREHOLDERS' FUNDS			The financial statements were approved by the Board of Directors on March 04, 2025		
35 Paid up /Assigned capital	1,979,434	1,979,434	and signed on its behalf by;		
36 Share premium/(discount)	-	-			
37 Revaluation reserves	-	-	(Sanchit Gupta)		(Vinay Kumar Rathi)
38 Retained earnings/Accumulated losses	28,731,368	29,467,968	Executive Director		Managing Director
39 Statutory loan loss reserves	139,060	-			
40 Other Reserves	(5,917,979)	(1,635,090)			
41 Proposed dividends	2,969,150	3,464,010			
42 Capital grants	-	-			
43 TOTAL SHAREHOLDERS' FUNDS	27,901,033	33,276,322			
44 Minority Interest	-	-			
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	201,938,448	200,537,520			
II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	Dec, 2023	Dec, 2024			
1.0 INTEREST INCOME	Kshs. '000'	Kshs. '000'			
1.1 Loans and advances	7,460,974	8,620,701			
1.2 Government securities	14,764,896	14,359,991			
1.3 Deposits and placements with banking institutions	635,682	680,438			
1.4 Other Interest Income	-	-			
1.5 Total Interest Income	22,861,552	23,661,130			
2.0 INTEREST EXPENSE					
2.1 Customer deposits	12,765,653	15,968,792			
2.2 Deposits and placement from banking institutions	134,006	118,170			
2.3 Other interest expenses	-	-			
2.4 Total Interest expenses	12,899,658	16,086,962			
3.0 NET INTEREST INCOME/(LOSS)	9,961,894	7,574,168			
4.0 NON-INTEREST INCOME					
4.1 Fees and commissions on loans and advances	-	-			
4.2 Other fees and commissions	173,712	152,397			
4.3 Foreign exchange trading income/(Loss)	112,563	318,260			
4.4 Dividend Income	681	1,021			
4.5 Other income	11,369	48,272			
4.6 Total Non-interest income	298,325	519,949			
5.0 TOTAL OPERATING INCOME	10,260,219	8,094,117			
6.0 OTHER OPERATING EXPENSES					
6.1 Loan loss provision	933,394	679,853			
6.2 Staff costs	1,096,616	1,321,251			
6.3 Directors' emoluments	26,284	30,016			
6.4 Rental charges	174,694	189,929			
6.5 Depreciation charge on property and equipment	69,157	63,854			
6.6 Amortisation charges	3,166	2,354			
6.7 Other operating expenses	669,100	798,675			
6.8 Total Other Operating Expenses	2,972,411	3,085,933			
7.0 Profit/(loss) Before Tax and Exceptional Items	7,287,808	5,008,184			
8.0 Exceptional Items	-	-			
9.0 Profit/(Loss) After Exceptional Items	7,287,808	5,008,184			
10.0 Current Tax	1,567,080	953,169			
11.0 Deferred Tax	15,364	(6,781)			
12.0 Profit/(Loss) After Tax and Exceptional Items	5,705,364	4,061,796			
13.0 Minority Interest	-	-			
14.0 Profit/(loss) after tax, exceptional items and Minority Interest	5,705,364	4,061,796			
15.0 Other Comprehensive Income					
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-			
15.2 Fair value changes in available for sale financial assets	(3,674,971)	4,282,889			
15.3 Revaluation surplus on Property, plant and equipment	-	-			
15.4 Share of other comprehensive income of associates	-	-			
15.5 Income tax relating to components of other comprehensive income	-	-			
16.0 Other Comprehensive Income for the year net of tax	(3,674,971)	4,282,889			
17.0 Total comprehensive income for the year	2,030,393	8,344,685			
	-	-			
18.0 EARNINGS PER SHARE- BASIC & DILUTED	58	41			
	-	-			
19.0 DIVIDEND PER SHARE -DECLARED	30	35			



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